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Chapter

10 Barriers To, and Costs of Development

Economic Development 3

Note: all of the following information in addition to your reading is important.

Barriers to Development
Describe what any development theory has in common –
Describe TWO conditions in the periphery that inhibit socioeconomic development
Define: cash transfer policy, and discuss how it can be used to promote education –
Discuss ONE limitation of cash transfer policies –
Define: trafficking, and describe its impact on socioeconomic development –
Define: the Washington Consensus (using structural adjustment loans) –
Define: neoliberalism, and connect its philosophies to the Washington Consensus –
Discuss ONE criticism of opponents to the Washington Consensus –
Discuss ONE aspect of political corruption or instability that impedes economic development –
Contrast the success of democracies in the core as opposed to the periphery –

Costs of Davidonment	
 Costs of Development • Define: expert processing zone (EPZ)	
Define: export processing zone (EPZ) –	
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Discuss TWO impacts of the North American Free Trade Agreement (NAFTA), which took effect in 1994 –	
 Discuss ONE impact of the commercialization of agriculture in peripheral locations on their economic development –	
 Define: desertification, and discuss its impact in Africa –	
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 • Discuss TWO positive results of tourism in peripheral states, such as those in	
the Caribbean and Oceania –	
 Discuss TWO negative impacts of tourism in peripheral states –	